

**Horses Purchased Upon Thoro-Graph Recommendations
1995---1999**

	<u>Horse Name</u>	<u>Purchase Price</u> -----(\$)-----	<u>Dates</u>		<u>Racing Income</u> -----(\$)-----	<u>Dispersal Value</u> -----(\$)-----	<u>Stakes Notes</u>
	(1)	(2)	<u>Purchased</u>	<u>Dispersal</u>	(5)	(6)	
c	Sugarland	22500	8/7/1996	1/24/1997	18564	12500	
c	Flight To Victory	12500	5/16/1997	6/8/1997	10175	16000	
c	Prize Circle	12500	2/4/1998	2/4/1998	0	0	
c	Abster The Ghost	25000	5/23/1997	10/17/1997	25750	25000	
	Stylit	30000	8/14/1997	3/7/1998	4126	20000	
c	Oh Man Alive	12500	6/12/1997	8/28/1997	3400	8000	
c	Gala Grand	25000	10/4/1997	1/17/1998	25880	0	
	Down The Lane	80000	3/4/1996	3/26/1999	104100	0 SP	
c	Sunset Gal	20000	12/13/1996	4/26/1997	7470	10000	
	Manny Cline	22000	2/4/1997	10/1/1997	17905	0	
	Moreland Avenue	32000	4/23/1997	7/18/1997	3400	0	
c	Madame Inez	14000	5/16/1997	11/5/1997	9180	0	
	Hannah's Joy	30000	1/23/1998	5/3/1998	6670	25000	
c	Platinada	15000	2/3/1998	3/1/1998	0	5000	
85%	Da Hoss	200000	2/22/1995	11/7/1998	1614847	0 GI SW	
c	Kris's Kiss	57500	3/10/1995	12/22/1995	71495	30000 GIII SP	
c	Mine Inspector	50000	7/16/1995	10/31/1997	105049	0 SW	
	Very Special Lite	80000	7/6/1995	8/4/1996	147673	225000 GIII SW	
	Rare Admiral	85000	7/22/1995	3/20/1998	47865	15000 SP	
	Birr	120000	8/10/1995	11/2/1997	351592	200000 SW, GIII SP	
	Copperfield	200000	11/21/1995	9/1/1997	37300	30000	
	Connecting Terms	100000	12/14/1995	12/31/2000	360145	30000 GIII SW	
	Frio River	150000	12/15/1995	10/18/1997	84535	0 SW	
50%	Distorted Humor	250000	3/4/1996	11/28/1998	377482	1,250,000 GIII SW	
50%	Gastronomical	150000	7/25/1996	8/10/1998	138203	200000 GIII SW GI SP	
c	Majestic Bid	75000	8/7/1996	8/3/1997	2862	20000	
	Our Irish Beau	130000	1/8/1997	5/14/1998	67914	17500	
	Red Shadow	150000	10/6/1995	2/16/1999	92930	0 SW	
	Special Moments	100000	10/19/1995	7/30/1999	296161	0 SW	
	Coup D' Argent	90000	10/27/1995	11/4/1996	117156	150000 GIII SP	
	Victory Gallop	500000	11/18/1997	8/1/1999	3381015	6,250,000 GI SW	
	Super Marfalous	150000	6/19/1998	11/26/1999	79960	40000 SP	
50%	Bet Me Best	200000	11/18/1998	12/31/2000	104388	50000 GII SW	
	John U To Berry	100000	4/6/1999	11/24/1999	12735	50000	
	Big Rascal	170000	8/1/1999	12/31/2000	12287	0 GIII SP	
	Heavenly Sunshine	80000	8/1/1999	8/4/2000	35850	75000 SW	
	Nothing Special	70000	8/28/1997	2/4/2000	240549	150000 SW, GII SP	
	Pocho's Dream Girl	100000	2/13/1998	12/19/1999	287604	375000 SW, GI SP	
	Profit Motive	60000	6/26/1998	3/15/1999	26770	90000 SP	
	Kyle's Lady	125000	4/21/1999	12/31/2000	70520	20000 SW	
	License Fee	375000	11/7/1999	12/31/2000	449715	600000 GIII SW	
	Elite Mercedes	650000	11/22/1999	12/31/2000	172000	200000 GI SP	

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	(1)	(2)	(3)	(4)	(5)	(6)	
c	Exaltado	50000	1/21/1998	8/19/1998	29320	40000	
	Recoleta	165000	10/25/1996	7/1/1997	28146	150000	
c	Jellyapple	25000	4/16/1997	10/17/1997	36418	15000	
	Hunter's Gold	60000	3/2/1998	5/10/2000	116902	20000	
	Broke Twice	140000	11/20/1996	3/8/1997	32992	0 SP	
	Pyrite Place	100000	8/28/1997	1/15/1999	10202	25000	
	Oro De Mexico	60000	1/11/1997	3/14/1997	12750	80000	
	Well Noted	120000	9/21/1997	9/7/1998	140035	75000 SW	
	I. C. Cindy	200000	5/18/1999	12/31/2000	73760	200000 SP	
	Mark's Mane Man	80000	2/23/1999	4/21/2000	43975	25000	
	Alma Mater	100000	10/6/1999	8/23/2000	57215	23000 SP	
	Werra	30000	1/5/1999	9/4/2000	83364	14000	
c	Mahlo Chemolo	10000	10/24/1997	11/6/1997	350	12500	
c	Followmetothebank	15000	11/13/1997	11/30/1997	1500	18500	
c	Same Old Story	16000	1/2/1998	5/10/1998	9100	0	
c	Dash Eight	25000	1/31/1998	2/16/1998	2025	32000	
c	Princess Royale	12500	3/26/1998	6/8/1998	3400	8000	
	Hastobegood	30000	1/22/1999	8/22/1999	4840	20000	
c	Mi Cookie	25000	7/13/1996	9/16/1996	14600	5000 SP	
	Shakka Con	70000	9/1/1996	1/19/1997	54250	100000 GIII SP	
	Souper Denis	55000	11/21/1995	12/20/1996	25235	20000	
c	Toney Road	25000	3/12/1998	6/18/1998	960	10000	
50%c	Storm Imp	7500	7/19/1998	5/3/1999	24787.5	3750	
	Hurry The Dance	200000	12/13/1997	5/22/1999	36215	10000 SP	
80%	Torch Majic	140000	12/3/1998	9/1/1999	10252	30000	
	A Certain Minister	45000	9/19/1997	10/16/1998	33397	20000	
	Risky Operation	40000	12/17/1997	4/12/2000	170330	50000 SP	
	Stormy Cloud	250000	2/13/1997	12/10/1998	38386	50000 SP	

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(1)	(2)	(3)	(4)	(5)	(6)	
American Fighter	75000	6/6/1999	6/22/2000	22980	12500	
Lovewillgetya	16000	2/20/1998	12/13/1998	14562	5000	
What's The Song	50000	1/20/1998	10/24/1999	49490	5000	
D. D.'s Lear	17500	3/24/1995	2/8/1996	4060	10000	
Deanna Bee	140000	11/21/1995	2/9/1996	11400	25000	
Casey Ann	25000	7/25/1996	9/28/1996	4700	17500	
Clever Chatter	17500	12/21/1996	9/11/1997	12717	5000	
A Honey Of A Ship	35000	12/20/1995	7/23/1996	52130	62500	sw
Total (\$)	\$7,392,500			\$10,289,968	\$11,388,250	
Total Number of Horses				78		
Total Number of Stakes Winners				19		
Total Number Stakes Placed				16		

Notes: This study does not show the day-to-day expenses incurred for these horses. Dispersal value means re-sale, syndication, broodmare value on retirement or in a very few cases current market value. (And in those cases we tried to be conservative.) Percentages shown relate to Thoro-Graph client's ownership interest. All data in these rows reflect only the ownership share. c--denotes horses claimed on Thoro-Graph's recommendation.

If any client see errors here, please let us know.

Source: Bloodstock Research Information Services, Inc., Report 5027,
Start-by-Start Past Performance Reports. Thoro-Graph records.

**Horses Purchased On Thoro-Graph Recommendation
For \$50,000, \$100,000 or More
1995-1999**

	Horses Purchased for	
	\$50,000 & up ------(1)-----	\$100,000 & up ------(2)-----
Total Number of Horses	47	29
Total Purchase Price (\$)	\$6,702,500	\$5,475,000
Average Purchase Price (\$)	\$142,606	\$188,793
Number Stakes Winners (SW)	18	14
Number Stakes Placed (SP)	14	8
Percent SW	38.3%	48.3%
Percent Stakes Horses (SW or SP)	68.1%	75.9%

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Start-by-Start Past Performance Reports. Thoro-Graph records.